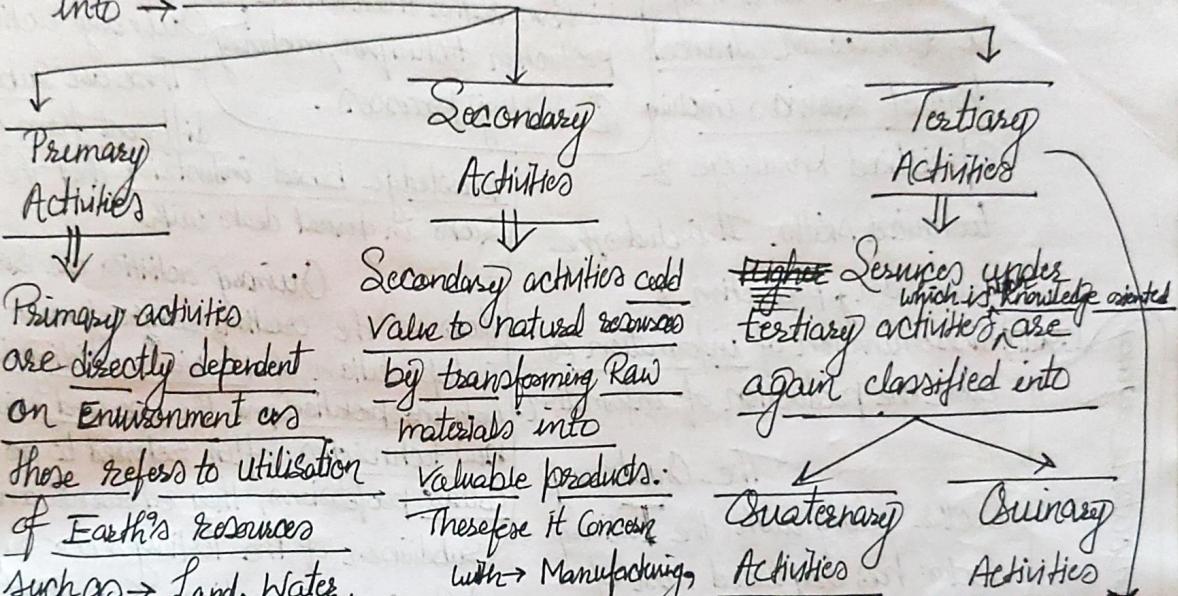
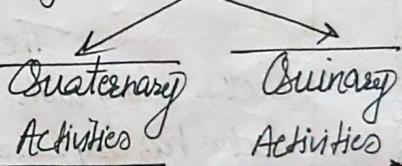


⇒ Human activities which generate income are known as

Economic Activities! Economic activities are broadly grouped into →



~~These~~ Services under ~~which is knowledge oriented~~ Tertiary activities are again classified into



Tertiary activities include both production and exchange. The production involves the 'provision' of services that are consumed. Exchange involves trade, transport & communication facilities that are used to overcome distance.

~~(Now page)~~ Tertiary jobs/activities are called WHITE COLLAR jobs. They are further divided into two parts →

(It therefore includes the commercial output of Services rather than the production of Tangible goods. They are not directly involved in the processing of physical raw materials. e.g. Plumber, Electrician, Shopkeeper, Teacher, Doctor, Lawyer, Publisher etc.)

Tertiary Activities

Quaternary Activities

Quaternary activities centre around Research Development and may be seen as an advanced form of Services involving

Specialized Knowledge & technical skills. It includes the collection, production & dissemination of information & even the production of information.

The Quaternary Sector along with the Tertiary Sector has replaced most of the primary & secondary employment as the basis for economic growth.

Over half of all workers in developed economies are in the "Knowledge Sector" and there has been a

very high growth in demand for and consumption of information-based services from

mutual fund managers, Tax consultants, Software developers & statisticians.

Also, Personnel working in office buildings, Elementary Schools & University classrooms, Hospitals & Doctors' offices, Theaters, Accounting & Backstage firms etc. all belongs to this category of Services.

Like some of the tertiary functions, Quaternary activities can also be outsourced. They are not tied to resources, affected by the environment, & necessarily localized by market. Quaternary activities are also called WHITE COLLAR JOBS.

Outsourcing
Contracting out is giving work to an outside agency to improve Efficiency & to reduce Cost.

(The main difference between Secondary & Tertiary activities is that the expertise provided by Services relies more

heavily on specialized skills, experience & knowledge of the workers rather than on the production techniques, machinery & factory processes.

Quinary Activities

The highest level of decision makers & policy makers perform Quinary activities.

These are Subtly different from the Knowledge based industries that the Quinary Sector in general deals with.

Quinary activities are Services that focus on the creation, arrangement and interpretation of the New & Existing Ideas, Data interpretation and the use and evaluation of new technologies. Often referred to as "Gold Collar" professions, they represent another subdivision of the Tertiary sector representing Business Executives, Government officials, Research scientists, Financial & legal Consultants etc. Their importance in the structure of advanced economies far outweighs their numbers.

(आपकी जानकारी का समर्पण)